

CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF JUNE 30, 2005

	June-05					March-05					December-04					September-04					Current FYTD		Prior Year FY04		3 Years Ended	5 Years Ended	
	Market Value	Allocation	Actual	Policy(1)	Returns-Quarter	Market Value	Allocation	Actual	Policy(1)	Returns-Quarter	Market Value	Allocation	Actual	Policy(1)	Returns-Quarter	Market Value	Allocation	Actual	Policy(1)	Returns-Quarter	Gross	Net	Gross	Net	6/30/2005	6/30/2005	
LARGE CAP DOMESTIC EQUITY																											
Structured Growth																											
LA Capital	137,887,738	4.4%	4.5%	3.24%	3.19%	133,621,652	4.4%	4.5%	-1.04%	-1.09%	135,080,672	4.5%	4.5%	10.61%	10.55%	122,177,966	4.4%	4.5%	-4.09%	-4.14%	8.40%	8.17%	N/A	N/A	N/A	N/A	
Total Structured Growth	137,887,738	4.4%	4.5%	3.24%	3.19%	133,621,652	4.4%	4.5%	-1.04%	-1.09%	135,080,672	4.5%	4.5%	10.61%	10.55%	122,177,966	4.4%	4.5%	-4.09%	-4.14%	8.40%	8.17%	19.57%	19.20%	8.30%	-8.29%	
Russell 1000 Growth				2.46%	2.46%																1.67%	1.67%	17.88%	17.88%	7.25%	-10.36%	
Structured Value																											
LSV	154,465,666	4.9%	4.5%	3.81%	3.71%	148,938,972	4.9%	4.5%	1.47%	1.37%	146,925,110	4.9%	4.5%	9.21%	9.10%	134,658,458	4.8%	4.5%	3.19%	3.09%	18.71%	18.24%	29.86%	29.44%	14.45%	14.70%	
Russell 1000 Value				1.67%	1.67%																14.06%	14.06%	21.13%	21.13%	11.00%	5.27%	
Enhanced Russell 1000 Index																											
LA Capital	185,535,643	5.9%	6.0%	1.69%	1.64%	182,549,627	6.0%	6.0%	-0.94%	-0.99%	178,624,584	5.9%	6.0%	9.23%	9.17%	163,611,628	5.9%	6.0%	-2.20%	-2.25%	7.62%	7.39%	18.80%	18.59%	8.78%	N/A	
Russell 1000				2.05%	2.05%				-1.91%	-1.91%				9.80%	9.80%				-1.81%	-1.81%	7.92%	7.92%	19.48%	19.48%	9.19%	N/A	
Enhanced S&P 500 Index																											
Northern Trust	183,639,778	5.9%	6.0%	1.26%	1.20%	181,449,976	5.9%	6.0%	-1.85%	-1.90%	180,047,566	6.0%	6.0%	9.24%	9.18%	164,905,754	5.9%	6.0%	-2.12%	-2.18%	6.26%	6.02%	19.24%	19.00%	8.16%	N/A	
Westridge	183,523,917	5.9%	6.0%	1.52%	1.45%	180,907,368	5.9%	6.0%	-2.02%	-2.08%	179,572,892	6.0%	6.0%	9.57%	9.50%	164,286,394	5.9%	6.0%	-1.87%	-1.93%	6.96%	6.66%	19.64%	19.30%	8.57%	N/A	
Total Enhanced S&P 500 Index	367,163,695	11.7%	12.0%	1.39%	1.32%	362,357,344	11.9%	12.0%	-1.93%	-1.99%	359,620,458	12.0%	12.0%	9.40%	9.34%	329,192,285	11.8%	12.0%	-2.07%	-2.13%	6.53%	6.26%	20.09%	19.81%	8.87%	N/A	
S&P 500				1.37%	1.37%				-2.15%	-2.15%				9.23%	9.23%				-1.87%	-1.87%	6.32%	6.32%	19.11%	19.11%	8.28%	N/A	
S&P 500 Index																											
State Street	90,747,605	2.9%	3.0%	1.36%	1.35%	89,533,469	2.9%	3.0%	-2.12%	-2.12%	91,478,568	3.0%	3.0%	9.24%	9.23%	83,744,625	3.0%	3.0%	-1.86%	-1.87%	6.36%	6.34%	19.10%	19.08%	8.30%	-2.34%	
S&P 500				1.37%	1.37%				-2.15%	-2.15%				9.23%	9.23%				-1.87%	-1.87%	6.32%	6.32%	19.11%	19.11%	8.28%	-2.37%	
TOTAL LARGE CAP DOMESTIC EQUITY	935,800,347	29.9%	30.1%	2.11%	2.05%	917,001,064	30.0%	30.1%	-1.08%	-1.14%	911,729,392	30.3%	30.1%	9.50%	9.43%	833,384,962	30.0%	30.1%	-1.53%	-1.59%	8.91%	8.65%	20.65%	20.38%	9.54%	-0.74%	
S&P 500				1.37%	1.37%				-2.15%	-2.15%				9.23%	9.23%				-1.87%	-1.87%	6.32%	6.32%	19.11%	19.11%	8.28%	-2.37%	
SMALL CAP DOMESTIC EQUITY																											
Manager-of-Managers																											
SEI	320,898,033	10.2%	9.9%	4.45%	4.25%	292,482,332	9.6%	9.9%	-4.95%	-5.13%	325,520,635	10.8%	9.9%	14.96%	14.75%	283,342,400	10.2%	9.9%	-3.45%	-3.63%	10.21%	9.36%	34.13%	33.33%	13.65%	N/A	
Russell 2000 + 200bp (annually)				4.83%	4.83%				-4.86%	-4.86%				14.64%	14.64%				-2.36%	-2.36%	11.64%	11.64%	35.99%	35.99%	15.07%	N/A	
TOTAL SMALL CAP DOMESTIC EQUITY	320,898,033	10.2%	9.9%	4.45%	4.25%	292,482,332	9.6%	9.9%	-4.95%	-5.13%	325,520,635	10.8%	9.9%	14.96%	14.75%	283,342,400	10.2%	9.9%	-3.45%	-3.63%	10.21%	9.36%	34.13%	33.33%	13.65%	5.64%	
Russell 2000				4.32%	4.32%				-5.34%	-5.34%				14.09%	14.09%				-2.86%	-2.86%	9.45%	9.45%	33.36%	33.36%	12.81%	5.71%	
INTERNATIONAL EQUITY																											
Large Cap - Core																											
State Street	47,579,763	1.5%	1.5%	-0.88%	-0.93%	48,009,790	1.6%	1.5%	-0.11%	-0.17%	48,145,976	1.6%	1.5%	10.28%	10.22%	83,378,710	3.0%	2.9%	-1.18%	-1.23%	7.90%	7.68%	27.73%	27.44%	7.31%	-2.19%	
MSCI EAFE (2)				-1.01%	-1.01%				-0.17%	-0.17%				11.69%	11.69%				-0.72%	-0.72%	9.59%	9.59%	26.98%	26.98%	7.29%	-2.85%	
Large Cap - Active																											
Capital Guardian	141,036,510	4.5%	4.4%	1.83%	1.72%	138,605,664	4.5%	4.4%	0.76%	0.65%	137,706,221	4.6%	4.4%	10.43%	10.31%	200,589,805	7.2%	7.3%	-1.39%	-1.51%	11.73%	11.23%	25.82%	25.40%	7.35%	-3.02%	
LSV	139,634,283	4.5%	4.4%	2.90%	2.80%	135,767,220	4.4%	4.4%	3.70%	3.60%	130,949,626	4.4%	4.4%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Transition Account	-	0.0%	0.0%	N/A	N/A	(235)	0.0%	0.0%	N/A	N/A	(17,401)	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Bank of Ireland	46,515,826	1.5%	1.5%	-0.12%	-0.29%	46,638,171	1.5%	1.5%	-1.73%	-1.90%	47,538,126	1.6%	1.5%	16.18%	15.99%	40,979,689	1.5%	1.5%	-0.92%	-1.10%	12.99%	12.20%	24.33%	23.61%	N/A	N/A	
Total Large Cap - Active	327,186,619	10.4%	10.2%	2.00%	1.88%	321,010,820	10.5%	10.3%	1.60%	1.49%	316,176,572	10.5%	10.3%	11.74%	11.61%	241,569,494	8.7%	8.8%	-1.31%	-1.44%	14.28%	13.74%	25.57%	25.11%	8.14%	-2.37%	
MSCI EAFE - 50% Hedged				1.97%	1.97%				1.71%	1.71%				11.11%	11.11%				-0.72%	-0.72%	14.41%	14.41%	26.98%	26.98%	8.84%	-2.01%	
Small Cap - Active																											
Lazard	47,607,956	1.5%	1.5%	-1.19%	-1.37%	48,250,424	1.6%	1.5%	4.11%	3.92%	46,416,442	1.5%	1.5%	16.29%	16.09%	43,813,581	1.6%	1.5%	0.88%	0.70%	20.69%	19.82%	45.11%	44.40%	N/A	N/A	
Wellington	47,234,512	1.5%	1.5%	0.27%	0.05%	47,216,873	1.5%	1.5%	4.12%	3.89%	45,439,833	1.5%	1.5%	13.30%	13.06%	40,191,161	1.4%	1.5%	-4.47%	-4.69%	13.00%	12.00%	43.14%	42.26%	N/A	N/A	
Total Small Cap - Active	94,842,468	3.0%	2.9%	-0.47%	-0.67%	95,467,297	3.1%	2.9%	4.12%	3.91%	91,856,275	3.1%	2.9%	14.79%	14.56%	84,004,742	3.0%	2.9%	-1.78%	-1.98%	16.84%	15.90%	44.05%	43.25%	N/A	N/A	
Citigroup Broad Market Index < \$2BN				0.14%	0.14%				4.58%	4.58%				16.82%	16.82%				-0.82%	-0.82%	21.33%	21.33%	47.95%	47.95%	N/A	N/A	
TOTAL INTERNATIONAL EQUITY	469,608,850	15.0%	14.6%	1.19%	1.06%	464,487,907	15.2%	14.6%	1.93%	1.80%	456,178,823	15.2%	14.7%	11.77%	11.63%	408,952,946	14.7%	14.7%	-1.38%	-1.50%	13.69%	13.12%	29.70%	29.19%	10.28%	-0.51%	
MSCI EAFE - 50% Hedged				1.97%	1.97%				1.71%	1.71%				11.11%	11.11%				-0.72%	-0.72%	14.41%	14.41%	26.98%	26.98%	8.84%	-2.01%	
EMERGING MARKETS EQUITY																											
Capital Guardian																											
MSCI Emerging Markets	172,959,978	5.5%	4.8%	6.07%	5.83%	163,309,472	5.3%	4.8%	2.21%	1.97%	160,004,504	5.3%	4.8%	15.61%	15.35%	138,597,601	5.0%	4.8%	7.77%	7.61%	35.08%	33.94%	28.53%	27.91%	22.44%	4.12%	
				4.24%	4.24%				1.94%	1.94%				17.27%	17.27%				8.25%	8.25%	34.89%	34.89%	33.50%	33.50%	24.42%	7.64%	
DOMESTIC FIXED INCOME																											
Core Bond																											
Western Asset	55,437,356	1.8%	2.0%	3.13%	3.07%	61,456,213	2.0%	2.0%	-0.81%	-0.86%	49,127,721	1.6%	1.7%	1.30%	1.24%	48,520,768	1.7%	1.7%	3.72%	3.66%	7.47%	7.25%	2.20%	2.02%	7.46%	8.91%	
Lehman Aggregate				3.01%	3.01%				-0.48%	-0.48%				0.96%	0.96%				3.20%	3.20%	6.80%	6.80%	0.32%	0.32%	5.75%	7.40%	
Active Duration																											
WestAM (Criterion)	-	0.0%	0.0%	N/A	N/A	164,148	0.0%	0.0%	-3.89%	-3.96%	48,450,328	1.6%	1.7%	1.12%	1.05%	47,942,843	1.7%	1.7%	2.81%	2.75%	N/A	N/A	-0.01%	-0.25%	N/A	N/A	
Lehman Aggregate									-0.48%	-0.48%				0.96%	0.96%				3.20%	3.20%			0.32%	0.32%	3.46%	5.99%	
Index																											
Bank of ND	98,314,666	3.1%	3.1%	3.46%	3.45%	91,156,448	3.0%	3.1%	-0.49%	-0.50%	81,841,493	2.7%	3.0%	0.71%	0.70%	81,011,103	2.9%	2.9%	3.47%	3.46%	7.29%	7.23%	-0.97%	-1.03%	6.11%	7.77%	
Bank of ND Match Loan CD Program	33,181,267	1.1%	1.1%	1.27%	1.27%	33,767,543	1.1%	1.1%	1.25%	1.25%	35,058,717	1.2%	1.2%	1.26%	1.26%	34,878,864	1.3%	1.3%	1.21%	1.21%	5.08%	5.08%	5.08%	5.08%	5.33%	5.53%	
Total Index	131,495,933	4.2%	4.2%	2.87%	2.86%	124,923,991	4.1%	4.2%	0.00%	-0.01%	116,900,210	3.9%	4.2%	0.88%	0.86%	115,889,967	4.2%	4.2%	3.06%	3.05%	6.96%	6.91%	0.28%	0.23%	5.88%	7.41%	
Lehman Gov/Credit				3.44%	3.44%				-0.67%	-0.67%				0.80%	0.80%				3.56%	3.56%	7.26%	7.26%	-0.72%	-0.72%	6.41%	7.70%	
Convertibles																											
TCW	42,613,888	1.4%	1.4%	0.06%	-0.06%	42,638,175	1.4%	1.3%	-4.09%	-4.20%	51,136,322	1.7%	1.7%	8.63%	8.51%	47,122,599	1.7%	1.7%	-3.85%	-3.97%	0.24%	-0.23%	17.17%	16.74%	8.73%	-2.63%	
Merill Lynch All Convertibles (3)				1.28%	1.28%				-4.67%	-4.67%				5.37%	5.37%				-1.05%	-1.05%	0.66%	0.66%	14.44%	14.44%	9.94%	0.50%	

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	Allocation		Returns-Quarter		Net	Allocation		Returns-Quarter		Net	Allocation		Returns-Quarter		Net	Allocation		Returns-Quarter		Net	Returns		Returns		Net	Net
	Market Value	Actual	Policy(1)	Gross		Market Value	Actual	Policy(1)	Gross		Market Value	Actual	Policy(1)	Gross		Market Value	Actual	Policy(1)	Gross		Gross	Net	Gross	Net		
BBB Average Quality																										
Wells Capital (formerly Strong)	64,010,367	2.0%	2.0%	3.69%	3.62%	61,766,541	2.0%	2.0%	-0.64%	-0.70%	49,366,838	1.6%	1.7%	4.16%	4.10%	47,393,768	1.7%	1.7%	4.66%	4.60%	12.31%	12.04%	1.50%	1.29%	9.22%	8.81%
Lehman US Credit BAA				3.57%	3.57%				-1.57%	-1.57%				1.69%	1.69%				4.76%	4.76%	8.60%	8.60%	1.23%	1.23%	9.16%	7.86%
Private Debt																										
Prudential	5,000,030	0.2%	0.2%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lehman Aggregate																										
Timberland																										
RMK	62,054,252	2.0%	2.0%	2.81%	2.56%	60,512,123	2.0%	2.0%	0.00%	-0.23%	60,512,153	2.0%	2.0%	8.02%	7.77%	56,520,765	2.0%	2.0%	4.08%	3.84%	15.58%	14.50%	11.41%	10.46%	12.47%	N/A
TIR	160,553,043	5.1%	5.1%	3.31%	3.22%	159,903,292	5.2%	5.2%	48.49%	48.37%	108,062,868	3.6%	3.6%	0.42%	0.33%	107,936,957	3.9%	3.9%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Timberland	222,607,295	7.1%	7.1%	3.17%	3.04%	220,415,415	7.2%	7.2%	31.23%	31.07%	168,575,021	5.6%	5.6%	3.04%	2.89%	164,457,722	5.9%	5.9%	4.08%	3.84%	45.20%	44.29%	11.41%	10.46%	16.81%	9.77%
NCREIF Timberland Index				3.70%	3.70%				1.81%	1.81%				5.96%	5.96%				1.97%	1.97%	14.07%	14.07%	8.33%	8.33%	7.31%	N/A
TOTAL DOMESTIC FIXED INCOME	521,164,869	16.6%	16.8%	2.89%	2.81%	511,364,483	16.8%	16.7%	10.04%	9.95%	483,556,440	16.1%	16.6%	2.80%	2.72%	471,327,667	17.0%	16.7%	2.79%	2.68%	19.65%	19.23%	5.45%	5.08%	11.83%	8.92%
Lehman Aggregate				3.01%	3.01%				-0.48%	-0.48%				0.96%	0.96%				3.20%	3.20%	6.80%	6.80%	0.32%	0.32%	5.75%	7.40%
HIGH YIELD BONDS																										
Loomis Sayles	90,013,108	2.9%	2.9%	3.40%	3.27%	87,160,297	2.9%	2.9%	-1.21%	-1.33%	88,334,257	2.9%	2.9%	7.26%	7.13%	84,410,330	3.0%	2.9%	6.36%	6.23%	16.53%	15.96%	N/A	N/A	N/A	N/A
Lehman High Yield Cash Pay Index				2.83%	2.83%				-1.63%	-1.63%				4.51%	4.51%				4.85%	4.85%	10.83%	10.83%	N/A	N/A	N/A	N/A
Sutter/Wells Capital	86,647,759	2.8%	2.9%	2.71%	2.58%	84,467,325	2.8%	2.9%	-1.24%	-1.36%	85,629,029	2.8%	2.9%	4.10%	3.98%	84,325,933	3.0%	2.9%	4.32%	4.19%	10.16%	9.62%	N/A	N/A	N/A	N/A
Merrill Lynch High Yield Master II Index				2.61%	2.61%				-1.44%	-1.44%				4.55%	4.55%				4.63%	4.63%	10.63%	10.63%	N/A	N/A	N/A	N/A
TOTAL HIGH YIELD BONDS	176,660,867	5.6%	5.8%	3.06%	2.93%	171,627,622	5.6%	5.8%	-1.22%	-1.35%	173,963,286	5.8%	5.8%	5.68%	5.55%	168,736,263	6.1%	5.8%	5.33%	5.20%	13.32%	12.76%	7.96%	7.69%	13.38%	5.52%
Lehman High Yield Bond Index				2.76%	2.76%				-1.61%	-1.61%				4.57%	4.57%				4.85%	4.85%	10.86%	10.86%	10.33%	10.33%	14.51%	7.47%
INTERNATIONAL FIXED INCOME																										
International Sovereign																										
UBS Global	71,484,157	2.3%	2.5%	-1.80%	-1.90%	72,873,691	2.4%	2.5%	-3.22%	-3.32%	75,374,620	2.5%	2.5%	10.52%	10.41%	68,266,260	2.5%	2.5%	3.16%	3.05%	8.36%	7.92%	8.29%	7.86%	11.22%	8.24%
Citigroup Non-US Gov't Bond Index				-2.69%	-2.69%				-3.10%	-3.10%				10.63%	10.63%				3.29%	3.29%	7.75%	7.75%	7.59%	7.59%	10.98%	7.92%
International Core																										
Brandywine	73,707,736	2.4%	2.5%	1.07%	0.96%	73,082,640	2.4%	2.5%	-3.10%	-3.21%	75,424,824	2.5%	2.5%	9.33%	9.21%	70,279,825	2.5%	2.5%	4.84%	4.73%	12.25%	11.78%	10.09%	9.65%	N/A	N/A
Lehman Global Aggregate (ex-US)				-2.67%	-2.67%				-3.01%	-3.01%				10.66%	10.66%				3.49%	3.49%	8.10%	8.10%	5.20%	5.20%	N/A	N/A
TOTAL INTERNATIONAL FIXED INCOME	145,191,893	4.6%	5.0%	-0.36%	-0.46%	145,956,331	4.8%	5.0%	-3.16%	-3.26%	150,799,444	5.0%	5.0%	9.91%	9.80%	138,546,085	5.0%	5.0%	4.00%	3.89%	10.30%	9.84%	9.21%	8.78%	12.08%	8.74%
Citigroup Non-US Gov't Bond Index				-2.69%	-2.69%				-3.10%	-3.10%				10.63%	10.63%				3.29%	3.29%	7.75%	7.75%	7.59%	7.59%	10.98%	7.92%
REAL ESTATE																										
JMB	-			N/A	N/A	-			N/A	N/A	-			-86.10%	-86.10%	20,107			16.49%	16.49%	N/A	N/A	1.45%	1.45%	N/A	N/A
INVESCO	109,645,965	3.5%	3.4%	8.81%	8.64%	106,184,894			4.81%	4.64%	85,473,921			4.05%	3.89%	82,276,103			3.63%	3.47%	22.97%	22.20%	7.56%	6.72%	12.15%	10.44%
J.P. Morgan	109,336,900	3.5%	3.4%	4.82%	4.51%	101,897,152			7.39%	7.08%	95,160,987			3.16%	2.85%	92,520,835			4.14%	3.83%	20.92%	19.52%	12.29%	11.11%	12.70%	10.44%
TOTAL REAL ESTATE	218,982,865	7.0%	6.8%	6.80%	6.56%	208,082,046	6.8%	6.8%	6.04%	5.80%	180,634,908	6.0%	6.8%	3.57%	3.33%	174,817,045	6.3%	6.8%	3.90%	3.66%	21.86%	20.77%	9.92%	8.87%	12.39%	10.43%
NCREIF Total Index				5.34%	5.34%				3.51%	3.51%				4.66%	4.66%				3.42%	3.42%	18.02%	18.02%	10.82%	10.82%	12.07%	10.81%
				0.24%	0.02%																					
ALTERNATIVE INVESTMENTS																										
Brinson IVCF III	1,190,887			2.63%	1.96%	1,168,044			11.05%	10.35%	1,058,524			0.97%	0.31%	1,055,213			3.15%	2.48%	18.70%	15.66%	18.99%	16.88%	3.94%	8.26%
Brinson IVCF II	170,179			0.84%	0.00%	170,179			0.84%	0.00%	170,179			1.33%	0.49%	169,353			1.24%	0.40%	4.30%	0.89%	22.02%	19.39%	3.69%	-11.70%
Coral Partners II	123,675			1.97%	1.10%	122,330			1.32%	0.45%	121,653			0.79%	-0.07%	120,310			0.51%	-0.35%	4.67%	1.13%	19.27%	14.14%	8.47%	-21.52%
Coral Partners V	9,031,792			-12.65%	-14.93%	10,616,385			-3.73%	-6.15%	11,410,073			-2.14%	-4.59%	11,958,979			9.00%	6.37%	-10.30%	-18.97%	-25.93%	-31.07%	-24.36%	-22.64%
Coral Partners V - Supplemental	1,191,526			-13.48%	-14.15%	1,387,924			3.75%	3.00%	1,347,540			3.65%	2.90%	1,422,238			3.12%	2.37%	-4.05%	-6.85%	33.65%	30.44%	-4.52%	N/A
Coral Partners VI	8,676,249			1.09%	-1.18%	8,779,507			4.74%	2.42%	7,351,482			0.17%	-2.08%	7,734,360			2.00%	-0.28%	8.18%	-1.17%	-10.55%	-21.72%	N/A	N/A
Brinson 1998 Partnership Fund	2,982,591			3.55%	3.14%	2,891,897			13.76%	13.33%	2,881,242			-0.59%	-0.98%	3,421,229			3.78%	3.37%	21.52%	19.64%	11.61%	9.41%	3.73%	-1.83%
Brinson 1999 Partnership Fund	4,960,599			-2.98%	-3.36%	5,741,576			9.93%	9.51%	5,243,041			3.20%	2.80%	5,100,338			0.87%	0.48%	11.04%	9.31%	16.96%	14.66%	1.61%	-4.71%
Brinson 2000 Partnership Fund	10,255,773			0.00%	-0.40%	10,297,355			8.90%	8.48%	9,759,231			3.71%	3.30%	9,447,341			3.42%	3.01%	16.78%	14.97%	13.42%	11.19%	3.21%	-0.80%
Brinson 2001 Partnership Fund	6,210,611			-0.88%	-1.28%	5,392,999			3.82%	3.41%	5,215,301			1.45%	1.05%	4,268,312			1.21%	0.81%	5.66%	4.00%	8.79%	6.64%	1.40%	N/A
Brinson 2002 Partnership Fund	3,446,004			1.20%	0.80%	3,418,808			4.56%	4.15%	3,282,580			-3.61%	-4.00%	2,402,968			-4.58%	-4.97%	-2.68%	-4.22%	16.72%	14.42%	6.13%	N/A